

## VIRGINIA HIGHLANDS AIRPORT AUTHORITY

## RECESSED - SPECIAL CALLED MEETING

**Members Present:** Stephen Lowe  
Edward "Earl" Maine  
Gary Cutlip  
John R. White  
Frank Buchanan III  
Joseph C. Straten  
David G. Anderson

The Virginia Highlands Airport Authority Board of Directors reconvened on Monday, August 26, 2014 at 6:15 P.M. at the Washington County Building located at 1 Government Center Place, Abingdon, VA 24210, Conference Room "1". Mr. Lowe, Chairman, determined that a quorum of the Board was present and called the meeting to order. Also present were Mickey Hines, Airport Manager, Jim Elliott, Airport Attorney, Kristy Miller, Airport Secretary, Amber Miller, Airport Assistant Secretary.

Mr. Lowe stated that the Board needed to discuss a Resolution regarding the purchase of property for the runway expansion.

Mr. Elliot presented the Board with the details of the Resolution.

Discussion ensued.

Mr. Cutlip moved to approve the Resolution regarding the purchase of property for the runway expansion. Mr. White seconded the motion. The motion carried unanimously.

Mr. Lowe called for a recess until after the Presentation for the Washington County Board of Supervisors.

Meeting recessed at 6:27 P.M.

Mr. Lowe called the meeting back to order at 8:15 P.M.

Mr. Maine moved to adjourn. Mr. White seconded the motion. The motion carried unanimously. The meeting adjourned at 8:16 P.M.



David Anderson, Secretary



Stephen Lowe, Chairman

A RESOLUTION OF THE BOARD OF DIRECTORS  
OF  
VIRGINIA HIGHLANDS AIRPORT AUTHORITY  
REGARDING THE PURCHASE OF PROPERTY  
FOR  
RUNWAY EXPANSION

WHEREAS, the Virginia Highlands Airport Authority is engaged in an effort to expand Runway 6 ("RW6") to allow for safer departures and landings at the Virginia Highlands Airport, and

WHEREAS, in order to expand RW6, the purchase of certain properties is required, in particular a 35.64 acre tract owned by Elizabeth Snead, and

WHEREAS, Ms. Snead is prepared to sell her property to the Authority for its fair market value of \$1,139,000.00, as has been determined by an independent appraiser and confirmed by another and unrelated independent appraiser, and

WHEREAS, Ms. Snead has been diagnosed with cancer and is undergoing treatments and is prepared to sell her property if she can be assured of the right to continue to live on the property for an indefinite time, and

WHEREAS, the Authority is prepared to purchase the property for a down payment of \$10,000 plus a note for the remainder to be paid on or before December 31, 2014 or earlier upon financing of the Authority's purchase by a third party, the remainder to be secured by a deed of trust in favor of Ms. Snead, and

WHEREAS, Ms. Snead has requested a lease for six (6) months from the date of purchase and then month to month following that, all of which is acceptable to the Authority, it is

Hereby RESOLVED, that the Manager and Chair of the Authority take the necessary steps to have a deed, promissory note, deed of trust and lease prepared in accordance with the forgoing, with such revisions and amendments as are made necessary in order to purchase the property for the total sum of \$1,139,000.00, payable with a cash payment of \$10,000 and a note retireable by

December 31, 2014 which note is to be secured by a Deed of Trust, and to lease the property back to Ms. Snead for a period of six months and then become a month to month lease following that.

Resolved this 26<sup>th</sup> day of August, 2014, by a vote of 7 for and 0 opposed, a quorum present and voting.

A handwritten signature in dark ink, appearing to read "D. G. Adkins", is written over a horizontal line.

Secretary