

VIRGINIA HIGHLANDS AIRPORT AUTHORITY

REGULAR MEETING

Members Present: Stephen Lowe
Edward "Earl" Maine
Gary Cutlip
John R. White
Frank Buchanan, III
Joseph C. Straten
David G. Anderson

Guest Present: See Attachment

The Virginia Highlands Airport Authority Board of Directors met on Monday, December 08, 2014 at 6:00 P.M. in conference room "A" of the Terminal Building. Mr. Lowe, Chairman, determined that a quorum of the Board was present and called the meeting to order. Also present were Mickey Hines, Airport Manager, Jim Elliott, Airport Attorney, Kristy Miller, Airport Secretary, and Amber Miller, Airport Assistant Secretary.

Mr. Lowe called for approval of the Minutes of the Regular Meeting November 10, 2014.

Mr. Maine moved to approve the Minutes of November 10, 2014. Mr. Anderson seconded the motion. The motion carried unanimously.

Mr. Lowe turned the floor over to Dan McKinney, Meredith Jones and Mark McGuire from Eden & Associates, an architecture, engineering, planning and construction management firm.

Mr. McGuire, Ms. Jones and Mr. McKinney introduced themselves and presented the Board with an overview of the services that Eden & Associates provide.

Mr. Lowe called for the Financial Report.

Mr. Anderson gave the Financial Report.

Mr. Lowe inquired about the status updated on obtaining a CPA.

Mr. Anderson reported that he had talked to the potential Audit Reviewer and that we should have a proposal within a couple of weeks.

Mr. Lowe called for the Manager's Report.

Mr. Hines gave the Manager's Report.

Ms. Amber Miller gave a report to the Board on the rental property.

Discussion ensued.

Mr. Buchanan moved to allow the Airport Manager to approach the County Administrator about waving our permit fees. Mr. Maine seconded the motion. The motion carried unanimously.

Discussion ensued.

Mr. Lowe called for the Operations Committee Report.

Mr. Straten stated that the Operations Committee had not met.

Mr. Lowe called for the Development Committee Report.

Mr. Buchanan stated that the Development Committee had not met.

Mr. Lowe called for Unfinished Business.

None

Mr. Lowe called for New Business.

Mr. White reported that the self-service fueling station that was for sale in Johnson City, has been sold.

Mr. Lowe called for Public Comments.

None

Mr. Lowe moved that Virginia Highlands Airport Authority conduct a Closed Session pursuant to Code of Virginia 2.2-3711 A.1 and A.3 for the purpose of discussion, consideration, or interviews of prospective candidates for employment; assignment, appointment, promotion, performance, demotion, salaries, disciplining, or resignation of specific public officers, appointees, or employees of any public body. Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body. Mr. Maine seconded the motion. The motion carried unanimously.

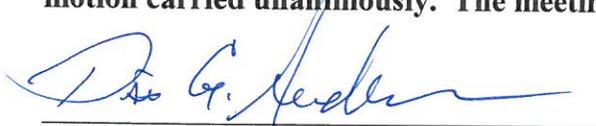
Following the Closed Session, the Board immediately reconvened its Open Session and Mr. Lowe took a roll call vote stating that no matter was discussed in Closed Session other than that were included in the motion to go into Closed Session and no other votes were taken in Closed Session other than to go out of Closed Session.

Stephen Lowe- I so Certify
Edward "Earl" Maine - I so Certify
Gary Cutlip- I so Certify
John R. White - I so Certify
Frank Buchanan, III- I so Certify
Joseph C. Straten- I so Certify
David G. Anderson- I so Certify

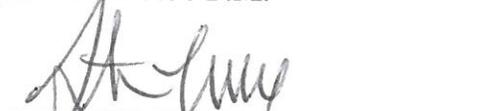
Mr. Elliott advised the Board to adopt the amended Resolution that was presented in Closed Session.

Mr. Straten moved to adopt the amended Resolution that was presented in Closed Session. Mr. White seconded the motion. The motion carried unanimously.

Mr. Buchanan moved to adjourn. Mr. Maine seconded the motion. The motion carried unanimously. The meeting adjourned at 7:56 P.M.



David Anderson, Secretary



Stephen Lowe, Chairman

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF
VIRGINIA HIGHLANDS AIRPORT AUTHORITY
REGARDING THE PURCHASE OF PROPERTY
FOR
THE RUNWAY 6 EXTENSION PROJECT**

WHEREAS, Virginia Highlands Airport Authority (the "Authority") is engaged in a project to extend Runway 6 ("RW6") at Virginia Highlands Airport to improve safety for aircraft using the airport and to protect people and property on the ground, and

WHEREAS, to expand RW6, the Authority must purchase certain real property, including a 6.26-acre portion of a parcel owned by Fred B. Gent II (the "Gent Property") and a 12.327-acre portion of a parcel owned by Johnny Johnson, Julie Sprowles, and Vickie Yarber (the "Johnson Property"), and

WHEREAS, an independent real estate appraiser has determined that the fair market value of the 6.26-acre Gent Property is \$198,255, and this valuation has been confirmed by an unrelated independent appraiser, and

WHEREAS, an independent real estate appraiser has determined that the fair market value of the 12.327-acre Johnson Property is \$449,650, and this valuation has been confirmed by an unrelated independent appraiser, and

WHEREAS, the Authority seeks to purchase the Gent Property and the Johnson Property at their appraised fair market values and to pay the purchase price for each property from the proceeds of a loan to be obtained from First Bank & Trust Company, which will later be reimbursed with grant funds from the Federal Aviation Administration (the "FAA"), and

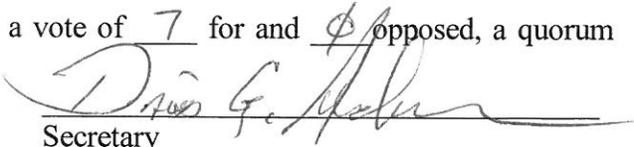
WHEREAS, the loan and the FAA grant are part of the financing necessary for the runway extension project approved and recommended by the FAA, and

WHEREAS, the Authority expects to obtain the loan soon, it is

Hereby RESOLVED, that the Manager and Chair of the Authority will take the necessary steps to make offers to purchase the Gent Property and the Johnson Property for their respective appraised fair market values, and

Be it FURTHER RESOLVED, that if the Authority is unable to reach agreement with the landowners to purchase the Gent property or the Johnson Property, the Board of Directors will take the necessary steps to conduct a public hearing and consider a resolution authorizing the Authority to obtain either or both properties by condemnation.

Resolved this 8th day of December, 2014, by a vote of 7 for and 0 opposed, a quorum present and voting.


Secretary

